

## Quarterly Compliance Report on Corporate Governance

Name of the Company: HOTEL LEELAVENTURE LIMITED

Quarter ending on: 31<sup>ST</sup> MARCH, 2015

**Stock Code BSE: 500193**

**NSE: HOTELEELA**

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	--
(B) Independent Directors	49 (IIB)	YES	--
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	--
(D) Other provisions as to Board and Committees	49 (IID)	YES	--
(E) Code of Conduct	49 (IIE)	YES	--
(F) Whistle Blower Policy	49 (IIF)	YES	--
III. Audit Committee	49 (III)		--
(A) Qualified & Independent Committee	49 (IIIA)	YES	--
(B) Meeting of Audit Committee	49 (IIIB)	YES	--
(C) Powers of Audit Committee	49 (IIIC)	YES	--
(D) Role of Audit Committee	49 (IIID)	YES	--
(E) Review of Information by Audit Committee	49 (IIIE)	YES	--
IV. Nomination and Remuneration Committee	49 (IV)	YES	--
V. Subsidiary Companies	49 (V)	YES	
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transactions	49 (VII)	YES	
VIII. Disclosures	49 (VIII)		

(A) Related party transactions	49 VIIIA)	YES	Leela Palaces and Resorts Limited, a wholly-owned subsidiary of the Company, has allotted to the Company equity shares aggregating Rs.57.02 crores (including premium) based on the adjusted book value towards conversion of outstanding loans / advances.  Rest disclosures would be complied in the next Annual Report.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	Will be complied in the next Annual Report
(C) Remuneration of Directors	49 (VIII C)	YES	Will be complied in the next Annual Report
(D) Management	49 (VIII D)	YES	Will be complied in the next Annual Report
(E) Shareholders	49 (VIII E)	YES	Will be complied in the next Annual Report
(F) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII F)	YES	Will be complied in the next Annual Report
IX. CEO/CFO Certification	49 (IX)	YES	Will be complied in the next Annual Report
X. Report on Corporate Governance	49 (X)	YES	Will be complied in the next Annual Report
XI. Compliance	49 (XI)	YES	Will be complied in the next Annual Report

Place: Mumbai

Date: 14<sup>th</sup> April, 2015