



THE LEELA
PALACES HOTELS RESORTS

HOTEL LEELAVENTURE LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(Rs. Lakhs)

Part - I		Quarter Ended			Year Ended
Sr. No.	Particulars	30-June-13	31-March-13	30-June-12	31-Mar-13
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net sales / income from operations	15,088	20,063	13,716	65,386
	(b) Other operating income	-	-	-	-
	Total Income from Operations (net)	15,088	20,063	13,716	65,386
2	Expenses				
	(a) Cost of materials consumed	1,280	1,540	1,081	5,102
	(b) Employee benefits expense	5,250	5,700	4,448	18,664
	(c) Fuel, power and light	2,177	2,250	1,430	6,509
	(d) Depreciation and amortisation	4,474	4,469	3,204	13,867
	(e) Other expenditure	5,132	6,959	5,216	23,845
	Total expenses	18,313	20,918	15,379	67,987
3	Profit / (loss) from operations before other income, interest and exceptional items	(3,225)	(855)	(1,663)	(2,601)
4	Other Income	519	309	382	669
5	Profit / (loss) before finance costs and exceptional items	(2,706)	(546)	(1,281)	(1,932)
6	Finance Costs	12,149	12,302	8,907	40,534
7	Profit / (loss) after finance costs but before exceptional items	(14,855)	(12,848)	(10,188)	(42,466)
8	Exceptional items	-	(160)	-	329
9	Profit / (loss) from ordinary activities before tax	(14,855)	(13,008)	(10,188)	(42,137)
10	Tax expenses				
	(a) Current tax	-	3,519	-	3,519
	(b) Deferred tax	-	(2,310)	-	(2,310)
11	Net profit / (loss) from ordinary activities after tax	(14,855)	(14,217)	(10,188)	(43,346)
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net profit / (loss) for the period	(14,855)	(14,217)	(10,188)	(43,346)
14	Paid up equity share capital (face value Rs. 2/- each)	8,373	8,373	7,756	8,373
15	Reserves (excluding revaluation reserves)	-	-	-	43,775
16	Debenture redemption reserve	-	-	-	7,200
17	Earnings per share (in Rs.) - basic and diluted	(3.55)	(3.40)	(2.63)	(10.82)
Part - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013					
A	Particulars of share holding				
1	Public shareholding :				
	- Number of shares	168,428,125	168,428,125	168,428,125	168,428,125
	- Percentage of shareholding	40.23	40.23	43.43	40.23
2	Promoters and promoter group shareholding				
	(a) Pledged / encumbered				
	- Number of shares	245,432,846	226,103,705	187,319,108	226,103,705
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group shareholding)	98.09	90.36	85.38	90.36
	- Percentage of shares (as a % of the total share capital of the company)	58.62	54.01	48.30	54.01
	(b) Non-encumbered				
	- Number of shares	4,790,161	24,119,302	32,077,759	24,119,302
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group shareholding)	1.91	9.64	14.62	9.64
	- Percentage of shares (as a % of the total share capital of the company)	1.15	5.76	8.27	5.76
	Particulars	3 Months Ended 30-June-13			
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	7			
	Disposed of during the quarter	7			
	Remaining unresolved at the end of the quarter	Nil			

Notes :

- The unaudited results for the quarter ended 30th June, 2013 were considered by the Audit Committee and have been approved by the Board of Directors at their meeting held on 13th August, 2013. The Statutory Auditors have carried out a Limited Review of the above financial results.
- In view of the seasonality of the business, the financial results for the first quarter are not indicative of the full year's performance.
- As the Company does not have reportable segment other than Hoteliering, segment-wise reporting is not applicable.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
Sd/-

Vivek Nair
Chairman and Managing Director

Place : Mumbai

Dated : 13th August, 2013

About The Leela Palaces, Hotels and Resorts: The Leela Palaces, Hotels and Resorts, headquartered in Mumbai, India, is owned by Hotel Leelaventure Limited. The ultra-luxury hotel group owns and manages eight award-winning properties in prime urban locations and magical holiday destinations across India including Mumbai, New Delhi, Gurgaon, Bangalore, Chennai, Goa, Udaipur and Kovalam. New properties under development include Jaipur, Bangalore, Noida, Agra and Lake Ashtamudi, Kerala. The Leela Palaces, Hotels and Resorts is committed to providing warm, gracious and anticipatory service in settings that capture the essence of India. The group has marketing alliances with Germany-based Kempinski hotels, US-based Preferred Hotels & Resorts and is a member of the Global Hotel Alliance based in Geneva, Switzerland.

For further information, please contact your travel counselor or visit our website at www.theleela.com.

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