



HOTEL LEELAVENTURE LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. Lakhs)

Part - I	Sr. No.	Particulars	Quarter Ended			Year Ended
			30-June-12	31-March-12	30-June-11	31-Mar-12
			Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations				
	(a)	Net Sales / Income from Operations	13,800	13,931	11,203	57,109
	(b)	Other Operating Income	-	-	-	-
		Total Income from operations (net)	13,800	13,931	11,203	57,109
2		Expenses				
	(a)	Cost of Materials Consumed	1,081	993	846	4,299
	(b)	Employee benefits expense	4,375	4,835	3,442	17,306
	(c)	Fuel, Power and Light	1,394	908	1,099	5,061
	(d)	Depreciation and Amortisation	3,204	3,629	1,817	10,224
	(e)	Other Expenditure	5,352	12,077	4,087	28,582
		Total Expenses	15,406	22,442	11,291	65,472
3		Profit from Operations before Other Income, Interest and Exceptional Items	(1,606)	(8,511)	(88)	(8,363)
4		Other Income	325	1,229	6	1,657
5		Profit before Finance Costs and Exceptional Items	(1,281)	(7,282)	(82)	(6,706)
6		Finance Costs	8,907	11,496	3,707	32,125
7		Profit After Finance Costs but before Exceptional Items	(10,188)	(18,778)	(3,789)	(38,831)
8		Exceptional Items	-	41,766	190	41,766
9		Profit / (Loss) from Ordinary Activities before Tax	(10,188)	22,988	(3,599)	2,935
10		Tax Expenses				
	(a)	Current Tax	-	2,255	(950)	1,305
	(b)	Deferred Tax	-	(233)	-	(233)
11		Net Profit / (Loss) from ordinary activities after Tax	(10,188)	20,966	(2,649)	1,863
12		Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13		Net Profit / (Loss) for the period	(10,188)	20,966	(2,649)	1,863
14		Paid up Equity Share Capital (Face value Rs.2/- per share)	7,756	7,756	7,756	7,756
15		Reserves (excluding Revaluation Reserves)	-	-	-	80,085
16		Debenture Redemption Reserve	-	-	-	7,200
17		Earnings per Share (in Rs.)				
		<i>Before Extraordinary Items</i>				
		Basic	(2.63)	5.41	(0.68)	0.48
		Diluted	(2.63)	5.41	(0.64)	0.48
		<i>After Extraordinary Items</i>				
		Basic	(2.63)	5.41	(0.68)	0.48
		Diluted	(2.63)	5.41	(0.64)	0.48

Part - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012

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A Particulars of share holding					
1	Public Shareholding :				
	- Number of Shares	168,428,125	168,428,125	173,354,372	168,428,125
	- Percentage of Shareholding	43.43	43.43	44.70	43.43
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	187,319,108	92,217,171	92,060,250	92,217,171
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group Shareholding)	85.38	42.03	42.92	42.03
	- Percentage of Shares (as a % of the total share capital of the Company)	48.30	23.78	23.74	23.78
	(b) Non-encumbered				
	- Number of Shares	32,077,759	127,179,696	122,410,370	127,179,696
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group Shareholding)	14.62	57.97	57.08	57.97
	- Percentage of Shares (as a % of the total share capital of the Company)	8.27	32.79	31.56	32.79
	Particulars	3 Months Ended 30-June-12			
B	Investor Complaints				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	11			
	Disposed off during the quarter	11			
	Remaining unresolved at the end of the quarter	Nil			

- The unaudited results for the quarter ended 30th June, 2012 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 2nd August, 2012. The Statutory Auditors have carried out a Limited Review of the above financial results.
- In view of the seasonality of the business, the financial results for the first quarter are not indicative of the full year's performance.
- As the Company does not have reportable segment other than Hoteliering, segment-wise reporting is not applicable.
- The Other expenditure for the current quarter is not comparable with the Other expenditure for the quarter ended 31st March, 2012 as the same included Rs 4,228 lakhs on account of loss on fixed assets sold/scrapped/written off.
- After the close of the quarter, promoter group companies have pledged 1,03,00,000 shares. Hence, the pledged shares of the promoters as on date stands at 197,619,108 shares constituting 50.96% of the outstanding shares of the Company.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
Sd/-
Capt. C. P. Krishnan Nair
Chairman

Place : Mumbai
Dated : 2nd August, 2012

About The Leela Palaces, Hotels and Resorts: The Leela Palaces, Hotels and Resorts is owned and operated by Hotel Leelaventure Ltd., headquartered in Mumbai. The luxury hotel group manages seven award-winning hotels in India which include prime urban locations in Bangalore, Gurgaon, Mumbai, New Delhi and magical holiday escapes in Goa, Kovalam and Udaipur. An eighth palace hotel is slated to open shortly in Chennai. The Leela Palaces, Hotels and Resorts is dedicated to extending warm, gracious, anticipatory service in settings that ideally capture the essence of India. The Company has marketing alliances with Germany-based Kempinski, US-based Preferred Hotels & Resorts and is a member of Global Hotel Alliance based in Switzerland.