HOTEL LEELAVENTURE LIMITED

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Unaudited Financial Results for the Quarter ended 30th June, 2011

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended 30-June-11	Quarter ended 30-June-10	Year ended 31-March-11 (Audited)
1	(a) Net Sales / Income from Operations	12,472	10,923	52,582
	(b) Other Operating Income	-	-	-
	Total Income	**12,472**	**10,923**	**52,582**
2	**Expenditure**			
	(a) Consumption of Raw Materials	965	749	3,556
	(b) Employee Cost	3,731	2,476	11,450
	(c) Fuel, Power and Light	1,242	1,158	4,446
	(d) Depreciation	1,943	1,862	6,843
	(e) Other Expenditure	4,471	3,382	17,620
	Total Expenditure	**12,352**	**9,627**	**43,915**
3	Profit from Operations before Other Income, Interest and Exceptional Items	120	1,296	8,667
4	Other Income	12	422	2,753
5	**Profit before Interest and Exceptional Items**	**132**	**1,718**	**11,420**
6	Interest	3,731	565	5,762
7	**Profit After Interest but before Exceptional Items**	**(3,599)**	**1,153**	**5,658**
8	Exceptional Items - Expenses / (Income)	-	-	-
9	**Profit from Ordinary Activities before Tax**	**(3,599)**	**1,153**	**5,658**
10	**Tax Expenses**			
	(a) Current Tax	-	229	350
	(b) Deferred Tax	(950)	-	1,524
11	**Net Profit from ordinary activities after Tax**	**(2,649)**	**924**	**3,784**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-
13	**Net Profit for the period**	**(2,649)**	**924**	**3,784**
14	Paid up Equity Share Capital (Face value Rs.2/- per share)	7,756	7,556	7,756
15	Reserves (excluding Revaluation Reserves)	-	-	81,205
16	**Earnings per Share (in Rs.)**			
	- Basic	(0.68)	0.24	0.99
	- Diluted	(0.64)	0.21	0.93
17	**Public Shareholding :**			
	- Number of shares	173,354,372	176,187,612	176,037,612
	- Percentage of Shareholding	44.70	46.63	45.39
18	**Promoters and Promoter Group Shareholding**			
	(a) Pledged / Encumbered			
	- Number of shares	92,060,250	92,759,455	92,060,250
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group Shareholding)	42.92	46.00	43.47
	- Percentage of Shares (as a % of the total share capital of the Company)	23.74	24.55	23.74
	(b) Non-encumbered			
	- Number of shares	122,410,370	108,877,925	119,727,130
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group Shareholding)	57.08	54.00	56.53
	- Percentage of Shares (as a % of the total share capital of the Company)	31.56	28.82	30.87

Notes:

1. The unaudited results for the quarter ended 30th June, 2011 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 10th August, 2011. The Statutory Auditors have carried out a Limited Review of the above financial results.
2. In view of the seasonality of the business, the financial results for the first quarter are not indicative of the full year's performance.
3. As the Company does not have any reportable segment other than Hoteliering, segment-wise reporting is not applicable.
4. After the close of the quarter, a promoter group company has acquired 33,14,725 (0.85% of the paid up capital) shares through open market purchases. Hence, the promoters holding as on date stands at 21,77,85,345 shares constituting 56.16% of the paid up capital of the Company.
5. Status of investors' complaints for the quarter : Opening (01.04.11) - Nil, Received - 20, Redressed - 20, Closing (30.06.11) - Nil
6. Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
Sd/-
Capt. C. P. Krishnan Nair
Chairman

Place : Mumbai
Dated : 10th August, 2011

About The Leela Palaces, Hotels & Resorts: The Leela Palaces, Hotels and Resorts is owned and operated by Hotel Leelaventure Ltd., headquartered in Mumbai. The luxury hotel group manages seven award-winning hotels in India which includes prime urban locations in Bangalore, Gurgaon, Mumbai, New Delhi and magical holiday escapes in Goa, Kovalam and Udaipur. A palace hotel is under construction in Chennai. The Leela Palaces, Hotels and Resorts is dedicated to extending warm, gracious, anticipatory service in settings that ideally capture the essence of India. The Company has marketing alliances with Germany-based Kempinski, US-based Preferred Hotels & Resorts and is a member of Global Hotel Alliance based in Switzerland.

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