



# HLV LIMITED

March 20, 2026

**The Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 500193**

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange-Plaza, 5th Floor,  
Plot No .C/1,G block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: HLVLTD**

Dear Sir / Madam,

**Sub: Results of Postal Ballot and submission of voting result under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Letter dated February 16, 2026**

In compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith in prescribed format as **Annexure A**, the details regarding the voting results of the business transacted through Postal Ballot alongwith the Scrutinizer's Report on E-Voting as **Annexure B**.

We hereby inform you that the resolution seeking approval for re-appointment of Mr. Ashok Rajani (DIN: 00267748) as an Independent Director as set out in the Postal Ballot notice dated February 12, 2026 have been passed with requisite majority and deemed to be passed on March 19, 2026 being last date for remote e-voting process.

The Voting Results along with the Scrutinizer's Report is made available on the website of the Company at [www.hlvlt.com](http://www.hlvlt.com) and on NSDL website at [www.nsdl.co.in](http://www.nsdl.co.in) (E-Voting agency). This intimation shall also be deemed to be a disclosure of proceedings under regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the above information on record.

Thanking you.

Yours faithfully,  
For **HLV Limited**

SUCHETA Digitally signed by  
SUCHETA  
CHATURVE CHATURVEDI  
DI Date: 2026.03.20  
12:19:36 +05'30'

**Sucheta Chaturvedi**  
**Company Secretary**

Encl.: as above.

cc:  
National Securities Depository Limited (NSDL)  
Central Depository Services (India) Limited (CDSL)

“Annexure A”

<b>Date of the Postal Ballot</b>	Thursday, March 19, 2026
<b>Total number of shareholders on record date</b>	1,48,247
<b>No. of shareholders present in the meeting either in person or through proxy * :</b>	
<b>Promoter and Promoter Group:</b>	0
<b>Public:</b>	0
<b>No. of Shareholders attended the meeting through Video Conferencing * :</b>	
<b>Promoter and Promoter Group:</b>	0
<b>Public:</b>	0

\*The meeting was conducted through Postal Ballot by way of e-voting process; accordingly, no members or promoters were physically present.

For **HLV Limited**

**Sucheta Chaturvedi**  
**Company Secretary**

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ashok Girdharidas Rajani DIN 00267748, as a Non Executive Independent Director of the Company, to hold office for a period of 5 years with, effect from 30th March, 2026 to 29th March, 2031.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257600337	257600337	100.00	257600337	0	100.00	0.00
	Poll			0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>257600337</b>	<b>257600337</b>	<b>100.00</b>	<b>257600337</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Institutions	E-Voting	11124467	316313	2.84	316313	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>11124467</b>	<b>316313</b>	<b>2.84</b>	<b>316313</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public- Non Institutions	E-Voting	390535095	643358	0.16	551975	91383	85.80	14.20
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>390535095</b>	<b>643358</b>	<b>0.16</b>	<b>551975</b>	<b>91383</b>	<b>85.80</b>	<b>14.20</b>
<b>Total</b>		<b>659259899</b>	<b>258560008</b>	<b>39.22</b>	<b>258468625</b>	<b>91383</b>	<b>99.96</b>	<b>0.04</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

**For HLV Limited**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

**Sucheta Chaturvedi**  
**Company Secretary**

**Form –MGT-13**  
**Report of Scrutinizer(s)**  
**[Pursuant to rule section 108 and 109 of the Companies Act, 2013**  
**and Rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014]**

**REPORT OF SCRUTINIZERS**

To,  
The Chairman & Co- Chairman  
HLV LIMITED  
CIN: L55101MH1981PLC024097  
The Leela, Sahar,  
Mumbai – 400059

**Subject: Scrutinizer’s Report on Resolution proposed through Postal Ballot conducted by HLV Limited (“the Company”) seeking consent of its Members for the Resolution contained in the Notice of Postal Ballot dated February 12, 2026.**

Dear Sir,

**1. APPOINTMENT AS SCRUTINIZERS:**

We, RAAM & Associates LLP, Company Secretaries in practice, were appointed as the Scrutinizers by the Board of Directors of the Company for the purpose of scrutinizing on the resolution contained in the notice of Postal Ballot dated **February 12, 2026** (“Postal Ballot Notice”). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolution, based on the reports generated from the electronic voting system.

**2. MANAGEMENT'S RESPONSIBILITY:**

The Management of the Company is responsible to ensure the compliance with the requirements of

–

- (i) the Companies Act, 2013 and the Rules framed thereunder;
- (ii) the Circulars and Notifications issued by the Ministry of Corporate Affairs (‘MCA’) from time-to-time; and

**29/B, Mhatre Plaza, Dahanukarwadi, M. G. Road, Kandivali (W), Mumbai - 400 067.**

☎ | **022-35130468**    ☎ | **9819153111 / 9820550842**

✉ | **raamassociatesllp@gmail.com**    🌐 | **[www.raamassociatesllp.com](http://www.raamassociatesllp.com)**

- (iii) The SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('LODR') relating to remote e-voting and the e-Voting process on the resolution contained in the Postal Ballot Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **3. DISPATCH OF NOTICE CONVENING THE POSTAL BALLOT AND ADVERTISEMENTS:**

- i). Notice was published in **Free Press Journal (English Daily) dated: February 17, 2026** and **Nav Shakti (Marathi Daily) dated: February 17, 2026** specifying the date and time of Postal Ballot, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email Ids by the members (both physical and demat).
- ii). The Company hosted the Postal Ballot Notice on its website, website of the agency providing the platform for remote e-voting and also intimated the same to the Stock Exchanges (i.e. BSE Limited and the National Stock Exchange of India Limited) on February 16, 2026.
- iii). On the basis of the Register of Members and the List of Beneficiary Owners made available by the depositories viz., National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'), the Company completed dispatch of the Notice of the Postal Ballot as under:
  - On February 16, 2026 by e-mail to 1,38,709 members who had registered their email IDs with the Company / Depositories.

### **4. CUT-OFF DATE:**

The Voting rights were reckoned as on **Friday, February 13, 2026**, being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.

### **5. REMOTE E-VOTING:**

- (i) The Company had appointed NSDL as the agency for providing the remote e-Voting facility to its Members.
- (ii) Remote e-Voting platform was open from **Tuesday, February 17, 2026 (09:00 a.m.)** to **Thursday, March 19, 2026 (5:00 p.m.)** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolution, on the e-Voting platform provided by NSDL.
- (iii) The votes cast during the remote e-voting were unblocked on **March 19, 2026 at 5:00 pm**.

(iv) Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted 'in favour' or 'against' on the resolution that was put to vote, based on the report generated by NSDL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.

**6. COUNTING PROCESS:**

- i). On completion of remote e-Voting period, we downloaded the final report/results on remote e-Voting from [www.evoting.nsdl.com](http://www.evoting.nsdl.com), e-Voting platform provided by NSDL.
- ii). The e-votes were reconciled with the records maintained by the Company and MCS Share Transfer Agent Ltd, RTA with respect to the authorizations lodged with the Company.

**7. RESULTS:**

- i). The remote e-Voting result with respect to the agenda as set out in the Notice is as under:

**Result of Postal Ballot**

**(a) Resolution No 1: Special Resolution:**

**Re-Appointment of Mr. Ashok Girdharidas Rajani (DIN: 00267748) as a Non- Executive Independent Director:**

- i) Voted **in favour** of the resolution:

<b>Number of members voted electronically</b>	<b>Number of valid votes cast by them</b>	<b>% of total number of valid votes cast</b>
357	258468625	99.96%

- ii) Voted **against** the resolution:

<b>Number of members voted electronically</b>	<b>Number of valid votes cast by them</b>	<b>% of total number of valid votes cast</b>
60	91383	0.035%

- iii) **Invalid** Votes:

<b>Number of members voted electronically whose votes were declared Invalid</b>	<b>Number of votes cast by them</b>
0	0

- ii) Based on the aforesaid result, we report that Special Resolution as contained in Item No. 1 of the Notice have been passed with requisite majority.

**For RAAM & Associates LLP, Company Secretaries**  
**(Peer Review Certificate No.: 5768/2024)**  
**(Unique code No.: L2021MH011800)**

Amit Kishor Trivedi  
Digitally signed by  
Amit Kishor Trivedi  
Date: 2026.03.20  
11:40:55 +05'30'

---

**Amit Trivedi, Partner**  
**Scrutinizer**  
**FCS: 11522 C.P. No.: 7059**

**Date:** March 20, 2026  
**Place:** Mumbai  
**UDIN:** F011522G004093435

Countersigned and received the report:

For **HLV Limited**

Vivek Krishnan Nair  
Digitally signed by  
Vivek Krishnan Nair  
Date: 2026.03.20  
12:02:36 +05'30'

---

**Chairman/Authorised Signatory**

**Date:** March 20 ,2026

**Place:** Mumbai