



May 9, 2018

The Department of Corporate Services
BSE Limited
1st floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code: HOTELEELA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 9th May 2018

The Board of Directors of the Company at its meeting held today has approved the following:

1. Appointment of Mr. Vijay Sharma as an Independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, based on the recommendations of the Nomination & Remuneration Committee, have approved the appointment of Mr. Vijay Sharma as an Additional Director in the category of Independent Director, with effect from 9th May, 2018 for a tenure of 5 years. The brief details of his appoint as prescribed in the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment
Date of appointment / cessation (as applicable) and term of appointment	:	9 th May, 2018. Appointed as an Additional Director in the category of Independent Director for a tenure of 5 years
Brief profile	:	Mr. Vijay Sharma, aged 63 years, is a Science Graduate (BSc.). He is entrepreneur with over 35 years of experience in the field of construction, engineering and manpower contracting in India and abroad. He also has stakes in hotels in UAE and India.
Disclosure of Relationships with directors	:	NIL





2. Resignation of Mr. Krishna Deshika as Chief Financial Officer of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that Mr. Krishna Deshika has resigned as the Chief Financial Officer and Key Managerial Personnel of the Company, with effect from 9th May, 2018.

The Board placed on record it's appreciation for the valuable contributions provided by him during his tenure as Chief Financial Officer of the Company.

3. Appointment of Mr. Rajan Shah as Chief Financial Officer of the Company

The Board, based on the recommendations of the Nomination & Remuneration Committee, has approved the appointment of Mr. Rajan Shah as the Chief Financial Officer and Key Managerial Personnel of the Company, with effect from 10th May, 2018. The brief details of his appointment as prescribed in the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as follows:

Reason for change viz. appointment, resignation, removal, death or otherwise	:	Appointment
Date of appointment / cessation (as applicable) and term of appointment	:	10 th May, 2018. Appointed as the Chief Financial Officer of the Company
Brief profile	:	Mr. Rajan Shah, aged 49 years, (Chartered Accountant), joined the Company as General Manager Finance, in May 2011 and was promoted as Vice President Finance, in October 2015. He has over 28 years of experience in finance and accounting. He has earlier worked with companies like Leela Scottish Lace Limited, Bombay Rayon Limited and Bajaj Hindustan Sugars Limited.
Disclosure of Relationships with directors	:	NIL

Kindly take the same on record.

Thanking you,

Yours faithfully

For **Hotel Leelaventure Limited**


Alen Ferns
Company Secretary

