

General information about company		
Scrip code	500193	
NSE Symbol	HLVLTD	
MSEI Symbol	NOTLISTED	
ISIN	INE102A01024	
Name of the entity	HLV LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	During the reporting period, the Company has not acquired any shares or voting rights in unlisted Companies.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	During the reporting period, no fine or penalty was imposed in terms of sub para 20 of Para A of part A of Schedule III.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	During the reporting period, the Company has not provided any Loans / Guarantees / Comfort Letters / Securities Etc.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	h00141	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Vivek Krishnan Nair	██████████	00005870	Executive Director	Chairperson related to Promoter		03-01-1952
2	Mr	Dinesh Krishnan Nair	██████████	00006609	Executive Director	Not Applicable		24-12-1955
3	Mrs	Salini Madhu Dinesh Nair	██████████	00011223	Non-Executive - Non Independent Director	Not Applicable		01-11-1961
4	Ms	Amruda Vivek Nair	██████████	06716791	Non-Executive - Non Independent Director	Not Applicable		19-10-1982
5	Mr	Ashok G Rajani	██████████	00267748	Non-Executive - Independent Director	Not Applicable		18-06-1948
6	Ms	Saija Ramchandran Nair	██████████	03623949	Non-Executive - Independent Director	Not Applicable		07-12-1972
7	Mr	Shereveer Shereyar Vakil	██████████	08068987	Non-Executive - Independent Director	Not Applicable		19-05-1968
8	Ms	Niranjana Unnikrishnan	██████████	10140976	Non-Executive - Independent Director	Not Applicable		03-11-1980
9	Mr	Vinay H Kapadia	██████████	07958301	Non-Executive - Independent Director	Not Applicable		19-11-1956

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				
2	No				
3	No				
4	No				
5	No				
6	No				
7	No				
8	No				
9	No				

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		03-10-2022	03-10-2022			1	0	0	0			
2	NA		03-10-2022	03-10-2022			1	0	0	0			
3	NA		10-02-2020	21-09-2020			1	0	0	0			
4	NA		30-03-2021	18-08-2021			1	0	2	0			
5	Yes	18-08-2021	30-03-2021	30-03-2021		48	1	1	2	0			
6	NA		30-05-2018	30-05-2023		82	1	1	2	0			
7	NA		03-10-2022	03-10-2022		29	1	1	2	0			
8	NA		08-05-2023	08-05-2023		22	1	1	2	1			
9	NA		10-11-2023	10-11-2023		16	1	1	2	1			

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10140976	Niranjana Unnikrishnan	Non-Executive - Independent Director	Chairperson	29-05-2023		
2	00267748	Ashok G Rajani	Non-Executive - Independent Director	Member	07-10-2022		
3	03623949	Saija Ramchandran Nair	Non-Executive - Independent Director	Member	30-05-2018		
4	06716791	Amruda Vivek Nair	Non-Executive - Non Independent Director	Member	30-03-2021		
5	07958301	Vinay H Kapadia	Non-Executive - Independent Director	Member	12-02-2024		
6	08068987	Shereveer Shereyar Vakil	Non-Executive - Independent Director	Member	12-02-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00267748	Ashok G Rajani	Non-Executive - Independent Director	Chairperson	07-10-2022		
2	03623949	Saija Ramchandran Nair	Non-Executive - Independent Director	Member	30-05-2018		
3	10140976	Niranjana Unnikrishnan	Non-Executive - Independent Director	Member	29-05-2023		
4	06716791	Amruda Vivek Nair	Non-Executive - Non Independent Director	Member	30-03-2021		
5	07958301	Vinay H Kapadia	Non-Executive - Independent Director	Member	12-02-2024		
6	08068987	Shereveer Shereyar Vakil	Non-Executive - Independent Director	Member	12-02-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07958301	Vinay H Kapadia	Non-Executive - Independent Director	Chairperson	12-02-2024		
2	03623949	Saija Ramchandran Nair	Non-Executive - Independent Director	Member	30-05-2018		
3	00267748	Ashok G Rajani	Non-Executive - Independent Director	Member	07-10-2022		
4	10140976	Niranjana Unnikrishnan	Non-Executive - Independent Director	Member	29-05-2023		
5	06716791	Amruda Vivek Nair	Non-Executive - Non Independent Director	Member	30-03-2021		
6	08068987	Shereveer Shereyar Vakil	Non-Executive - Independent Director	Member	12-02-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10140976	Niranjana Unnikrishnan	Non-Executive - Independent Director	Chairperson	29-05-2023		
2	00267748	Ashok G Rajani	Non-Executive - Independent Director	Member	07-10-2022		
3	06716791	Amruda Vivek Nair	Non-Executive - Non Independent Director	Member	27-10-2021		
4	07958301	Vinay H Kapadia	Non-Executive - Independent Director	Member	12-02-2024		
5	08068987	Shereveer Shereyar Vakil	Non-Executive - Independent Director	Member	12-02-2024		
6	99999999	Umesh Narayan Dombe	Chief Financial Officer	Member	27-10-2021		Textual Information(1)

Sr Text Block

Textual Information(1)

Mr. Umesh Narayan Dombé is the Chief Financial Officer and not a Board member.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-11-2024				Yes	9	7	5
2		11-02-2025	90		Yes	9	8	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-11-2024				Yes	6	6	5	0
2	Audit Committee	11-02-2025	90			Yes	6	5	5	0
3	Risk Management Committee	11-02-2025				Yes	5	4	4	1
4	Nomination and remuneration committee	11-02-2025				Yes	6	5	5	0

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Savitri Yadav
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
As per regulation 46(2) of the LODR:				
1.1	Details of business	Yes		https://www.hvltd.com/company_information.html
1.2	Memorandum of Association and Articles of Association	Yes		https://www.hvltd.com/assets/investors_relations/Memorandum%20and%20Articles%20of%20Association.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Vivek%20Nair.pdf https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Dinesh%20Nair.pdf https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Saija%20Nair.pdf https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Ashok%20Rajani.pdf https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Madhu%20Nair.pdf https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Amruda%20Nair.pdf https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Shereveer%20Vakil.pdf https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Niranjana.pdf https://www.hvltd.com/assets/investors_relations/view%20profile%20-%20Vinay%20Kapadia.pdf
2	Terms and conditions of appointment of independent directors	Yes		https://www.hvltd.com/assets/investors_relations/Terms%20and%20Conditions%20of%20appointment%20of%20Independent%20Directors.pdf
3	Composition of various committees of board of directors	Yes		https://www.hvltd.com/assets/investors_relations/COMMITTEES%20OF%20THE%20BOARD_02242024.pdf
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.hvltd.com/assets/investors_relations/Code%20of%20Conduct%20for%20Board%20Members%20and%20Senior%20Management%20Personnel.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.hvltd.com/assets/investors_relations/Whistle%20Blower%20Policy.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.hvltd.com/assets/investors_relations/Nomination,%20Appointment%20and%20Remuneration%20Policy.pdf
7	Policy on dealing with related party transactions	Yes		https://www.hvltd.com/assets/investors_relations/Policy%20on%20Related%20Party%20Transactions.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.hvltd.com/assets/investors_relations/Policy%20for%20Determining%20Material%20Subsidiaries.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.hvltd.com/assets/investors_relations/Policy%20on%20Familiarization%20Program%20for%20Independent%20Directors.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.hvltd.com/assets/investors_relations/Investor%20Contacts_MAR2024.pdf
11	Contact information of	Yes		https://www.hvltd.com/assets/investors_relations/Investor%20Contacts_MAR2024.pdf

	the designated officials of the listed entity who are responsible for assisting and handling investor grievances			
12	Financial results	Yes		https://www.hvltd.com/investor_relation.html
13	Shareholding pattern	Yes		https://www.hvltd.com/investor_relation.html
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr

	As per regulation 46(2) of the LODR:		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	NA	
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	NA	
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	https://www.hlvtd.com/investor_relation.html
18	Credit rating or revision in credit rating obtained	NA	
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	
20	Secretarial Compliance Report	Yes	https://www.hlvtd.com/assets/investors_relations/Secretarial%20Compliance%20Reports%20March%202023-24.pdf
21	Materiality Policy as per Regulation 30 (4)	Yes	https://www.hlvtd.com/assets/investors_relations/Policy%20for%20Determination%20of%20Materiality%20of%20Events.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes	https://www.hlvtd.com/assets/investors_relations/KMPs%20for%20determining%20materiality%20of%20events.pdf
23	Disclosures under regulation 30(8)	Yes	https://www.hlvtd.com/investor_relation.html

24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA	
25	Dividend Distribution policy as per Regulation 43A(1)	Yes	https://www.hvltd.com/assets/investors_relations/Dividend%20Distribution%20Policy.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes	https://www.hvltd.com/assets/investors_relations/Annual%20Return%202024.pdf
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA	
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes	https://www.hvltd.com/investor_relation.html
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes	https://www.hvltd.com/investor_relation.html

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	NA	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	NA	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	NA	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	NA	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Savitri Yadav
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

Annexure II		
1	Name of signatory	Savitri Yadav
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details

Name of signatory	Savitri Yadav
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	14-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	CESTAT Bangalore	01-05-2015	Awaiting hearing	Awaiting hearing.
2	The Assistant Commissioner of Commercial Taxes , Enforcement-26, South Zone, Koramangala, Bangalore-47	28-11-2023	Awaiting hearing	We resolved the issue by leveraging the GST Amnesty Scheme, which allowed us to withdraw our appeal filed before the first appellate authority. By utilizing the excess ITC balance available in our Bangalore GSTIN account, we paid the total liability, effectively avoiding potential interest and penalties. This concludes the matter.

