



HLV LIMITED

Familiarization Program imparted to Independent Directors

[Pursuant to Regulations 25(7) and 46 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The familiarization programme for Independent Directors is framed in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Directors are provided financial statements on quarterly basis at the Board Meeting and any queries raised by them are properly replied by the Managing Directors and Chief Financial Officer.
2. Corporate Governance Report is circulated to the Directors in which the details are provided as required under SEBI (LODR).
3. Quarterly Compliance Report is placed at each quarterly Board Meeting mentioning therein compliances made by the Company under various statutes.
4. The affairs of the Company are reviewed at the quarterly Board Meeting and Managing Directors / Chief Financial Officer apprise the Members of the Board about working of the Company.
5. Material Events are informed to the Directors on their occurrence.
6. Certain programme activities are merged with the Board/Committee meetings for the convenience of the Directors.
7. Regular interactions are held between statutory auditors, internal auditors and independent directors on important developments in the Company.
8. Familiarization is achieved through broad-based engagement, under which various functional heads are invited for group/one-on-one interaction with the Independent Directors.
9. In order for the Directors to exercise their judgement and discharge their duties with sufficient knowledge, the Directors are updated with changes in laws, regulations, relevant judicial or regulatory orders, and compliance requirements during the Board and Committee meetings.
10. The details of training programmes attended by Independent Directors are as under:

Particulars	During the financial year 2022-23	Cumulative till date
Number of programmes attended by Independent Directors	5	35
Number of hours spent by Independent Directors in such programmes	2.5 hours	17.5 hours
