



HLV LIMITED

13th June, 2025

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

The Listing Department
National Stock Exchange of India Limited
Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: HLVLTD

Dear Sir / Madam,

Sub: Disclosure of continuing event as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Update on Pending Litigations / Disputes

Further to our letter dated 22nd August, 2023 on the subject mentioned above and pursuant to Regulation 30, Schedule III of SEBI Listing Regulations and Master circular for compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities dated 11th November, 2024. We, hereby notify the update on the following pending litigation/dispute as per below:

Name of the opposing Party	Airports Authority of India
court/ tribunal/agency where litigation is filed	Bombay High Court
brief details of dispute/litigation	<p>AAI terminated the 2 leases (9000 + 9000) vide its letter dated 27th September 2016 and called upon the Company to surrender possession of the land to AAI and eviction proceedings was initiated by AAI, in two applications for handing over possession and for recovery of arrears of Rs. 39,80,27,012/- as on 31/01/2017. The Company has prayed for the arbitration of the matter as per the Lease Agreement and to stay the eviction proceedings filed by AAI before the Eviction Officer by filing a petition in Bombay High Court. Eviction Proceedings filed by AAI before the Ld. Eviction Officer were thereafter stayed by Bombay High Court.</p> <p>Airports Authority of India (AAI) has arbitrarily increased the lease rent payable for the Mumbai hotel, effective from 1st October 2014, the increased rentals on the basis of such arbitrary increase works out to Rs.470 lakhs for the quarter ended 30th June, 2023 and Rs.11,950 lakhs for the period upto 30th June, 2023.</p>

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

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Corporate Identity Number (CIN) L55101MH1981PLC024097



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The details of any change in the status and /or any development in relation to such proceedings	The Bombay High Court delivered its judgement on 9 th June, 2025 stating that the EO shall continue eviction proceedings while the Arbitrator shall decide the other commercial aspects.
Details of any change in the status and / or any development in relation to proceedings/litigation against key management personnel or its promoter or ultimate person in control.	Not Applicable
Details of settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable

This is for your information and records.

Thanking you,

Yours faithfully,
For **HLV Limited**

Savitri Yadav
Company Secretary