



# HLV LIMITED

September 25, 2025

**The Department of Corporate Services  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 500193**

**The Listing Department  
National Stock Exchange of India  
Limited**  
Exchange-Plaza, 5th Floor,  
Plot No. C/1, G block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip Code: HLVLTD**

Dear Sir,

**Sub: Proceedings of the 43<sup>rd</sup> Annual General Meeting (“AGM”) of the Company held on 25<sup>th</sup> September, 2024**

The 43<sup>rd</sup> Annual General Meeting (“AGM”) of the Company was held today i.e. Wednesday, 25<sup>th</sup> September, 2024 at 11.00 a.m. (IST) via two-way Video Conference / Other Audio Visual Means, without the physical presence of its Members at a common venue, to transact the business as stated in the Notice dated 24<sup>th</sup> May, 2024, convening the AGM. All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority through e voting process.

In this regard, please find enclosed the proceedings of the AGM as per the requirement of Regulation 30, Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking you,

For **HLV Limited**

**Savitri Yadav**  
**Company Secretary**

Encl: as above

## **Proceedings of the 43<sup>rd</sup> Annual General Meeting**

The 43<sup>rd</sup> Annual General Meeting ('AGM' or 'Meeting') of the Members of HLV Limited was conducted on Wednesday, 25<sup>th</sup> September, 2024 at 11:00 a.m. (IST) through a two way Video Conferencing mode or other Audio Visual Means ("VC/OAVM") in compliance with the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India, without the physical presence of its Members at a common venue, from the Registered office of the Company which was the deemed venue of AGM. The members were provided with the facility to cast their votes through remote e-voting system provided by National Securities Depository Limited (NSDL), on all resolutions set forth in the Notice, before AGM during the remote e-voting period from 21<sup>st</sup> September, 2024 to 24<sup>th</sup> September, 2024 as well as during the AGM.

The requisite quorum was present at 11.00 a.m. Mr. Vivek Nair, Chairman and Managing Director, Chairman of the Board, chaired the Meeting in terms of Article 85 of the Articles of Association of the Company. All the Directors, Chief Financial Officer and Company Secretary were present at the deemed venue.

The Company Secretary welcomed the Members at the Meeting, introduced the Directors and Chief Financial Officer of the Company present at the deemed venue of the Meeting.

The representatives of M/s. N. S. Shetty & Co., Statutory Auditors and M/s. RS & MP Associates, Company Secretaries, Secretarial Auditor and the Scrutinizer, also attended the Meeting through VC.

Company Secretary informed that the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice are available for inspection.

Then, the Company Secretary briefed the members on certain points relating to the participation and voting at the Meeting.

The Chairman addressed the Members and briefed them about business performance of the Company during the financial year 2023-24.

Since the Notice was already circulated to the members, the Notice convening the AGM was taken as read.

The following items of business were transacted at the Meeting:

1. Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the report of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Amruda Nair (DIN: 06716791), who retires by rotation and being eligible offers herself for re-appointment.

The Company Secretary informed the members that the Statutory Auditors, M/s. N.S. Shetty & Co. has expressed unqualified opinion in the audit report for the financial year 2023-24. The Company Secretary drew the attention of members to the observations of Statutory Auditors in their report and explanation for the same in Annual Report 2024. Company Secretary further informed that there were no other qualifications, observations or adverse comments of auditors on financial statements and matters, which have any material bearing on the functioning of the Company.

Company Secretary then invited the Members who had registered themselves as speakers to express their views and ask questions. The Members were given an opportunity to speak in the order in which they had registered their names.

The Chief Financial Officer responded to the queries of members.

Company Secretary informed the Members that the voting on the NSDL platform is still available for members for next 15 minutes and requested the members who have not casted their vote during remote e voting period and present at the meeting through VC to do so. The Company Secretary further informed the members that the Board of Directors had appointed Mr. Rakesh Sanghani or failing him Mr. Marmik Patel, Partners of RS & MP Associates, Company Secretaries, as the scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner and the result of the e-voting will be declared and displayed on the website of the Company and submitted to Stock Exchanges.

Company Secretary then thanked the Members, directors, auditors, the management team and associates for their participation and co-operation.

The meeting concluded at 11.48 a.m.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

This is for your information and records.

Thanking you,

For **HLV Limited**

**Savitri Yadav**  
**Company Secretary**