

## HOTEL LEELAVENTURE LIMITED

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

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PAF	AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013 (Rs. in lakhs)								
			Standalone					Consolidated	
Sr. No.	Particulars	Quarter Ended 31-Mar-13	31-Dec-12	Quarter 31-Ma		Year Ended 31-Mar-13	Year Ended 31-Mar-12	Year Ended 31-Mar-13	Year Ended 31-Mar-12
_			Unaudited						
1	Income from Operations	20.062	10 202	,	2 024	65 206	E7 101	65 206	E7 101
	(a) Net sales / income from operations	20,063	18,283	1	3,931	65,386	57,184	65,386	57,184
-	(b) Other operating income  Total Income from Operations (net)	20,063	18,283	1	3,931	65,386	57,184	65,386	57,184
2	Expenses	20,003	10,203	<u>'</u>	3,331	03,300	37,104	03,300	37,104
	(a) Cost of materials consumed	1,540	1,321		993	5,102	4,299	5,102	4,299
	(b) Employee benefits expense	5,700	4,223		4,835	18,664	17,486	18,664	17,486
	(c) Fuel, power and light	2,250	1,415		908	6,509	5,127	6,509	5,127
	(d) Depreciation and amortisation	4,469	3,071		3,629	13,867	10,223	13,867	10,223
	(e) Other expenditure	6,959	6,259	1	2,077	23,845	28,415	23,847	28,416
	Total expenses	20,918	16,289		2,442	67,987	65,550	67,989	65,551
3	Profit / (loss) from operations before other	(0.55)						(0.000)	
	income, interest and exceptional items	(855)	1,994	1 ,	3,511)	(2,601)	(8,366)	(2,603)	(8,367)
4	Other income	309	7		1,229	669	1,660	669	1,660
5	Profit / (loss) before finance costs and	(546)	2 004	/7	,282)	(4.022)	(6.706)	(4.024)	(C 707)
6	exceptional items Finance costs	(546)	2,001			(1,932)	(6,706)	(1,934)	(6,707)
7	Profit / (loss) after finance costs but before	12,302	11,823	1	1,496	40,534	32,125	40,535	32,125
'	exceptional items	(12,848)	(9,822)	(18	3,778)	(42,466)	(38,831)	(42,469)	(38,832)
8	Exceptional items	(160)	131		1,766	329	41,766	329	41,766
9	Profit / (loss) from ordinary activities before tax	(13,008)	(9,691)		2,988	(42,137)	2,935	(42,140)	2,934
10	Tax expenses	(11,111,	(-,,			( = , = = ,	_,	( -,,	_,
	(a) Current tax	3,519	-		2,255	3,519	1,305	3,519	1,305
	(b) Deferred tax	(2,310)	-		(233)	(2,310)	(233)	(2,310)	(233)
11	Net profit / (loss) from ordinary activities after tax	(14,217)	(9,691)	2	0,966	(43,346)	1,863	(43,349)	1,862
12	Extraordinary items (Net of tax expenses)	-	-		-	-	-	-	-
	Net profit / (loss) for the period	(14,217)	(9,691)	2	0,966	(43,346)	1,863	(43,349)	1,862
14	Paid up equity share capital	0.070	0.070		7 750	0.070	7.750	7 750	7.750
15	(face value Rs.2/- per share)	8,373	8,373		7,756	8,373	7,756	7,756	7,756
16	Reserves (excluding revaluation reserves)  Debenture redemption reserve	-	-		-	43,775	80,085	43,758	80,070
17	Earnings per share (in Rs.)- Basic and diluted	(3.55)	(2.47)		5.41	7,200 (10.82)	7,200 0.48	7,200 (10.82)	7,200 0.48
18	Interest service coverage ratio	(5.55)	(2.47)		0.41	0.30	1,41	0.30	1,41
19	Debt service coverage ratio	_	_		-	0.30	0.56	0.30	0.56
		_	_					0,15	0.50
ı —	ART II SELECT INFORMATION FOR THE	QUARTER A	ND TWELVE	MONTH	S EN	DED 31ST M	ARCH, 2013		
Α	Particulars of share holding								
1	Public shareholding :								
	- Number of shares	168,428,125	168,428,125	168,42	·	168,428,125	168,428,125	, ,	168,428,125
_	- Percentage of shareholding	40.23	40.23	43.43		40.23	43.43	40.23	43.43
2	Promoters and promoter group shareholding (a) Pledged / encumbered								
	- Number of shares	226,103,705	233,022,705	02.21	7 171	226 102 705	02 217 171	226 102 706	92,217,171
	- Percentage of shares	220,103,703	233,022,703	92,217,171 2		226,103,705	92,217,171	226,103,705	32,217,171
	(as a % of the total shareholding of promoter			42.03					
	and promoter group shareholding)	90.36	93.13			90.36	42.03	90.36	42.03
	- Percentage of shares (as a % of the total								
	share capital of the company)	54.01	55.66	66 23.78		54.01	23.78	54.01	23.78
	(b) Non-encumbered	04.440.000	47.000.000	,302 127,179,696		04 440 000	107 170 000	04 440 000	407 470 000
	- Number of shares	24,119,302	17,200,302	127,17	9,696	24,119,302	127,179,696	24,119,302	127,179,696
	Percentage of shares (as a % of the total shareholding of promoter and promoter group shareholding)	9.64	6.87	57.97		9.64	57.97	9.64	57.97
	- Percentage of shares (as a % of the total share capital of the company)	5.76	4.11		32.79	5.76	32.79	5.76	32.79
	Doublessland		3 Months E						
_	Particulars		31-Mar-2013 Notes:						
В	B Investor Complaints Pending at the beginning of the quarter		Nil	1. The audited results for the year ended 31st March, Nil 2013 were considered by the Audit Committee					

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Nil

					(Rs. in lakhs)		
		Stand	dalone	Consolidated			
	Particulars	As At 31-Mar-13	As At 31-Mar-12	As At 31-Mar-13	As At 31-Mar-12	۱	
Α	EQUITY AND LIABILITIES						
1	Shareholders' fund					l	
	a) Share capital	8,373	7,756	8,373	7,756	l	
	b)Reserves and surplus	113,888	151,307	113,870	151,293	l	
	Sub-total - shareholders' funds	122,261	159,063	122,243	159,049		
2	Non-current liabilities					l	
	a) Long-Term borrowings	271,432	355,570	271,432	355,570	l	
	b) Deferred tax liabilities (net)	12,253	14,563	12,253	14,563	l	
	c) Other long-term liabilities	2,112	1,624	2,112	1,624	l	
	d) Long-term provisions	2,017	1,538	2,017	1,538	ı	
	Sub-total - non-current liabilities	287,814	373,295	287,814	373,295		
3	Current liabilities					۱,	
	a) Short-term borrowings	33,372	8,824	33,372	8,824	l	
	b) Trade payables	4,489	3,284	4,489	3,283	l	
	c) Other current liabilities	186,710	70,268	186,710	70,286	l	
	d) Short-term provisions	513	10,271	514	10,271		
	Sub-total - current liabilities	225,084	92,647	225,085	92,664		
	TOTAL- EQUITY AND LIABILITIES	635,159	625,005	635,142	625,008		
В	ASSETS					1	
1	Non-current assets						
	a) Fixed assets	576,539	557,701	586,692	567,626	Т	
	b) Non-current investments	4,624	4,624	1	1	l	
	c) Foreign currency monetary					l	
	translation reserve	8,763	6,424	8,763	6,424	١.	
	d) Long-term loans and advances	19,880	23,765	14,319	18,329		
	e) Other non-current assets	3,575	3,575	3,575	3,575	l	
_	Sub-total - non-current assets	613,381	596,089	613,350	595,955		
2	Current assets					l	
	a) Current investments		10,009		10,009	l	
	b) Inventories	7,134	5,985	7,134	5,985	۱,	
	c) Trade receivables	5,884	5,378	5,884	5,378		
	d) Cash and cash equivalents	3,543	1,641	3,557	1,779	`	
	e) Short-term loans and advances	4,702	5,283	4,702	5,282		
	f) Other current assets	515	620	515	620		
	Sub-total - current assets	21,778	28,916	21,792	29,053		
	TOTAL-ASSETS	635,159	625,005	635,142	625,008		

Place: Mumbai **Dated**: 20<sup>th</sup> May, 2013

Received during the quarter

Disposed off during the quarter

Remaining unresolved at the end of the quarter

- e and have been approved by the Board of Directors at their meeting held on 20th May, 2013.
- 2. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- 3. After the close of the quarter, promoter group companies have created additional pledge on 48,69,814 equity shares. Hence, the pledged shares of the promoters as on date stands at 23,09,73,519 shares constituting 55.17% (226,103,705 shares constituting 54.01% as on 31st March, 2013) of the outstanding shares of the Company. The total pledged shares include 12,76,13,734 shares (constituting 30.48% of the outstanding shares of the Company), pledged in favour of the Security Trustee in terms of the CDR package.
- 4.The Corporate Debt Restructuring (CDR) Empowered Group has approved a debt restructuring package on 12th September, 2012. The interest benefit relating to the previous year, net of expenses relating to CDR, has been reflected as Exceptional Item.
- 5. Current tax includes Rs.3,301.81 lakhs of MAT credit asset written down.
- 6.As the Company does not have reportable segment other than Hoteliering, segment-wise reporting is not applicable.
- 7. Formulae used for computation of "Interest Service Coverage Ratio"=[Profit before Interest, Depreciation and Tax/Interest] and for "Debt Service Coverage Ratio"=[Profit before Interest, Depreciation and Tax/(Total Interest + Principal repayment)]
- 8. Figures have been regrouped or rearranged,

wherever necessary.

For and on behalf of the Board of Directors Sd/-

Vivek Nair Chairman & Managing Director

About The Leela Palaces, Hotels and Resorts: The Leela Palaces, Hotels and Resorts, headquartered in Mumbai, India, is owned by Hotel Leelaventure Ltd. The ultra-luxury hotel group owns and manages eight award-winning properties in prime urban locations and magical holiday destinations across India including Mumbai, New Delhi, Gurgaon, Bangalore, Chennai, Goa, Udaipur and Kovalam. New properties under development include Jaipur, Bangalore, Noida, Agra and Lake Ashtamudi, Kerala. The Leela Palaces, Hotels and Resorts is committed to providing warm, gracious and anticipatory service in settings that capture the essence of India. The group has marketing alliances with Germany-based Kempinski hotels, US-based Preferred Hotels & Resorts and is a member of the Global Hotel Alliance based in Geneva, Switzerland.

For further information, please contact your travel counselor or visit our website at www.theleela.com.