



HOTEL LEELAVENTURE LIMITED

Registered Office: The Leela, Sahar, Mumbai - 400 059.

Tel: 022 - 6691 1234 Fax: 022 - 6691 1458

Email: investor.service@theleela.com Visit us at www.theleela.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART - I

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended 31-Mar-13	Quarter Ended 31-Dec-12	Quarter Ended 31-Mar-12	Year Ended 31-Mar-13	Year Ended 31-Mar-12	Year Ended 31-Mar-13
			Unaudited				
1	Income from Operations						
	(a) Net sales / income from operations	20,063	18,283	13,931	65,386	57,184	65,386
	(b) Other operating income	-	-	-	-	-	-
	Total Income from Operations (net)	20,063	18,283	13,931	65,386	57,184	65,386
2	Expenses						
	(a) Cost of materials consumed	1,540	1,321	993	5,102	4,299	5,102
	(b) Employee benefits expense	5,700	4,223	4,835	18,664	17,486	18,664
	(c) Fuel, power and light	2,250	1,415	908	6,509	5,127	6,509
	(d) Depreciation and amortisation	4,469	3,071	3,629	13,867	10,223	13,867
	(e) Other expenditure	6,959	6,259	12,077	23,845	28,415	23,847
	Total expenses	20,918	16,289	22,442	67,987	65,550	67,989
3	Profit / (loss) from operations before other income, interest and exceptional items	(855)	1,994	(8,511)	(2,601)	(8,366)	(2,603)
4	Other income	309	7	1,229	669	1,660	669
5	Profit / (loss) before finance costs and exceptional items	(546)	2,001	(7,282)	(1,932)	(6,706)	(1,934)
6	Finance costs	12,302	11,823	11,496	40,534	32,125	40,535
7	Profit / (loss) after finance costs but before exceptional items	(12,848)	(9,822)	(18,778)	(42,466)	(38,831)	(42,469)
8	Exceptional items	(160)	131	41,766	329	41,766	329
9	Profit / (loss) from ordinary activities before tax	(13,008)	(9,691)	22,988	(42,137)	2,935	(42,140)
10	Tax expenses						
	(a) Current tax	3,519	-	2,255	3,519	1,305	3,519
	(b) Deferred tax	(2,310)	-	(233)	(2,310)	(233)	(2,310)
11	Net profit / (loss) from ordinary activities after tax	(14,217)	(9,691)	20,966	(43,346)	1,863	(43,349)
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net profit / (loss) for the period	(14,217)	(9,691)	20,966	(43,346)	1,863	(43,349)
14	Paid up equity share capital (face value Rs.2/- per share)	8,373	8,373	7,756	8,373	7,756	7,756
15	Reserves (excluding revaluation reserves)	-	-	-	43,775	80,085	43,758
16	Debenture redemption reserve	-	-	-	7,200	7,200	7,200
17	Earnings per share (in Rs.)- Basic and diluted	(3.55)	(2.47)	5.41	(10.82)	0.48	(10.82)
18	Interest service coverage ratio	-	-	-	0.30	1.41	0.30
19	Debt service coverage ratio	-	-	-	0.15	0.56	0.15

PART II SELECT INFORMATION FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2013

A	Particulars of share holding							
1	Public shareholding :							
	- Number of shares	168,428,125	168,428,125	168,428,125	168,428,125	168,428,125	168,428,125	168,428,125
	- Percentage of shareholding	40.23	40.23	43.43	40.23	43.43	40.23	43.43
2	Promoters and promoter group shareholding							
	(a) Pledged / encumbered							
	- Number of shares	226,103,705	233,022,705	92,217,171	226,103,705	92,217,171	226,103,705	92,217,171
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group shareholding)	90.36	93.13	42.03	90.36	42.03	90.36	42.03
	- Percentage of shares (as a % of the total share capital of the company)	54.01	55.66	23.78	54.01	23.78	54.01	23.78
	(b) Non-encumbered							
	- Number of shares	24,119,302	17,200,302	127,179,696	24,119,302	127,179,696	24,119,302	127,179,696
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group shareholding)	9.64	6.87	57.97	9.64	57.97	9.64	57.97
	- Percentage of shares (as a % of the total share capital of the company)	5.76	4.11	32.79	5.76	32.79	5.76	32.79

Particulars		3 Months Ended 31-Mar-2013	Notes:
B	Investor Complaints		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	17	
	Disposed off during the quarter	17	
	Remaining unresolved at the end of the quarter	Nil	

Statement of Assets and Liabilities

(Rs. in lakhs)

	Particulars	Standalone		Consolidated	
		As At 31-Mar-13	As At 31-Mar-12	As At 31-Mar-13	As At 31-Mar-12
A	EQUITY AND LIABILITIES				
1	Shareholders' fund				
	a) Share capital	8,373	7,756	8,373	7,756
	b) Reserves and surplus	113,888	151,307	113,870	151,293
	Sub-total - shareholders' funds	122,261	159,063	122,243	159,049
2	Non-current liabilities				
	a) Long-Term borrowings	271,432	355,570	271,432	355,570
	b) Deferred tax liabilities (net)	12,253	14,563	12,253	14,563
	c) Other long-term liabilities	2,112	1,624	2,112	1,624
	d) Long-term provisions	2,017	1,538	2,017	1,538
	Sub-total - non-current liabilities	287,814	373,295	287,814	373,295
3	Current liabilities				
	a) Short-term borrowings	33,372	8,824	33,372	8,824
	b) Trade payables	4,489	3,284	4,489	3,283
	c) Other current liabilities	186,710	70,268	186,710	70,286
	d) Short-term provisions	513	10,271	514	10,271
	Sub-total - current liabilities	225,084	92,647	225,085	92,664
	TOTAL - EQUITY AND LIABILITIES	635,159	625,005	635,142	625,008
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	576,539	557,701	586,692	567,626
	b) Non-current investments	4,624	4,624	1	1
	c) Foreign currency monetary translation reserve	8,763	6,424	8,763	6,424
	d) Long-term loans and advances	19,880	23,765	14,319	18,329
	e) Other non-current assets	3,575	3,575	3,575	3,575
	Sub-total - non-current assets	613,381	596,089	613,350	595,955
2	Current assets				
	a) Current investments	-	10,009	-	10,009
	b) Inventories	7,134	5,985	7,134	5,985
	c) Trade receivables	5,884	5,378	5,884	5,378
	d) Cash and cash equivalents	3,543	1,641	3,557	1,779
	e) Short-term loans and advances	4,702	5,283	4,702	5,282
	f) Other current assets	515	620	515	620
	Sub-total - current assets	21,778	28,916	21,792	29,053
	TOTAL - ASSETS	635,159	625,005	635,142	625,008

Place : Mumbai

Dated : 20th May, 2013

For and on behalf of the Board of Directors
Sd/-
Vivek Nair
Chairman & Managing Director

About The Leela Palaces, Hotels and Resorts: The Leela Palaces, Hotels and Resorts, headquartered in Mumbai, India, is owned by Hotel Leela Venture Ltd. The ultra-luxury hotel group owns and manages eight award-winning properties in prime urban locations and magical holiday destinations across India including Mumbai, New Delhi, Gurgaon, Bangalore, Chennai, Goa, Udaipur and Kovalam. New properties under development include Jaipur, Bangalore, Noida, Agra and Lake Ashtamudi, Kerala. The Leela Palaces, Hotels and Resorts is committed to providing warm, gracious and anticipatory service in settings that capture the essence of India. The group has marketing alliances with Germany-based Kempinski hotels, US-based Preferred Hotels & Resorts and is a member of the Global Hotel Alliance based in Geneva, Switzerland. For further information, please contact your travel counselor or visit our website at www.theleela.com.

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